

2022/2023

Annual Report



Evolution



Innovation



Collaboration



Leadership Message



Wendy Harris, CPA, CA
CEO & President



Darren Schemmer
Board Chair

Our Board

Darren Schemmer,
Board Chair

Allan Clarke

Abbie Dann

Marie Lynne Desrochers

Larry Karass

Suzanne Laporte

Lou Naumovski

Anne Noonan

David Ross

Sara Schwieder

Peter Sinclair

Chris Skirrow

Laureen Whyte

We have so much to report.

It's been one year since everything changed. Twelve months of evolution, innovation and collaboration.

Let's talk about evolution.

Changing our name to Catalyste+ clarified and energized our promise to the world, just as the journey to embracing and implementing our new identity refreshed the passion and commitment of our over 1600 strong team of Advisors, staff and partners across 31 countries.

Our evolution to a flexible work model meant going beyond office walls and being even more present in the communities where we work. When pandemic restrictions lifted, staff across Canada reconnected with each other and our partners around the world like never before.

Our mandate to advance women's empowerment globally continued to evolve, from the way we facilitate local volunteering, to the use of digital technologies to empower women to unlock their goals. Our work with agricultural producers is increasing food security among vulnerable populations, while in tourism and hospitality, we supported small businesses to rebound from the pandemic.

Now let's talk innovation.

Actually in 2022 we did much more than talk, we began walking the talk. Notably, we've been hard at work drafting our Reconciliation Action Plan. It pledges to grow and sustain a Catalyste+ culture that attracts Indigenous people and values their needs and knowledge in meaningful, tangible ways.

Our innovative collaboration with governments across the Caribbean is strengthening and diversifying local economies. In Mongolia e-learning platforms focused on gender equality, the environment and results based-management are becoming standard tools for public servants thanks to our teams. In Canada's north we delivered over 150 projects, strengthening and catalyzing Indigenous governance and businesses development to foster economic self-sufficiency.

Last, a word about collaboration.

One of the most gratifying indicators that a collaboration has been catalytic is when partners, from the Caribbean to Ethiopia to Vietnam, proudly take ownership of their project's results and impacts.

You should see the impact presentation the Vietnamese Chamber of Commerce created to document what was achieved. It would make Canadians proud.

There you have it, 365 days of evolution, innovation and collaboration.

Not bad for a one-year-old (with fifty years of experience.)

Our Reach in 2022/2023

We act as a catalyst for our partners to realize their full potential.

We connect Catalyste+ Advisors with partners and clients in over 30 countries and Indigenous Nations in Canada. Catalyste+ Advisors are senior-level Canadian professionals who volunteer their knowledge and expertise to support sustainable, inclusive businesses and strengthen governance to promote economic growth.

433

volunteers supported
local partners

466

partners enhanced
their capabilities

809

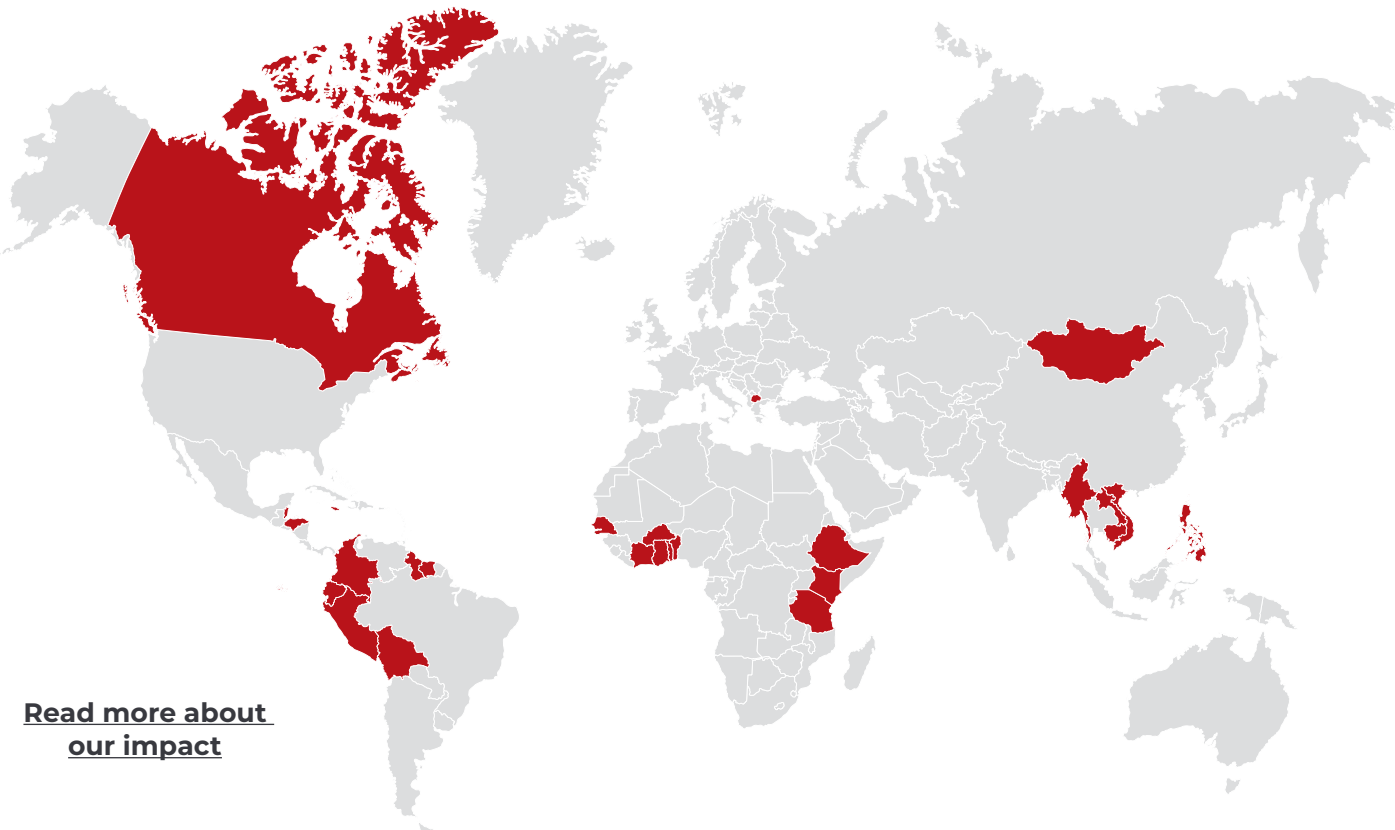
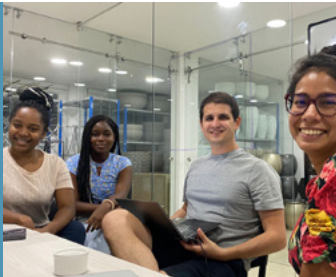
assignments facilitated
knowledge-sharing

20,020

beneficiaries reached
through our programs

“What keeps us motivated is seeing an incredibly strong community, despite extreme poverty, COVID-19 and other obstacles. Our work with Catalyste+ has allowed that to flourish.”

— Felipe Bucaram, *Project Director at the Cleotilde Guerrero Foundation in Ecuador*



[Read more about
our impact](#)

All statistics used throughout the report are results from the 2022-23 fiscal year.

A Catalyst for Women's Empowerment

Our **Accelerating Women's Empowerment (AWE)** program addresses the obstacles that many women face to escape cycles of poverty. We are improving the economic and social well-being of the poorest, most marginalized and vulnerable people, particularly women and girls, while contributing to Sustainable Development Goals.



515

volunteer assignments



11,282

individuals supported

Greater Value in Gender Sensitive Value Chains

Women play a critical role in agriculture. But gender discrimination has created a cycle where women are unable to invest resources into improving their agricultural production. This is what we're challenging by introducing gender sensitive value chain strategies in seven partner countries. Ecuador, Suriname, Senegal, Côte d'Ivoire, Ethiopia, the Philippines and Myanmar. Early results? More women are able to act as equal contributors and decision makers across agricultural supply chains that are vital to local economies.

Tools for Efficiency: Marinell's Story

Our **Innovation Micro-Fund** helped 22 partners access the equipment they need to put their new skills into practice and create positive change. Marinell George, the owner of Manell's Food Products in the Philippines, wiped away tears of gratitude after receiving a ginger juice extractor. After four years of rigorous manual production, this extractor will help productivity and give Marinell more time to focus on her business plan. Marinell looks forward to expanding her operations and creating more employment opportunities in her community.

Watch now



"I always dreamed that I would make it big someday. With Catalyste+'s helping hands, I know my dreams will not be far from realization."

— Marinell George

Photo: Marinell George, left.

A Catalyst for Economic Reconciliation

Through the **Indigenous and Northern Services** program, we share knowledge and expertise with Indigenous businesses, governments and community organizations. Our partnerships advance self-determination and economic prosperity.



178
volunteer assignments



1,259
individuals supported

Increasing Participation in Major Resource Projects

Indigenous economic development corporations (EDCs) help communities participate in and benefit from mineral development projects. With Catalyste+, High Bar First Nation in British Columbia strengthened their own EDC and developed a land acquisition plan, which will be used by the Nation to obtain land from the Crown for mineral exploration.



Photo: Cornelius Idoko, CEO of the High Bar First Nation EDC, and Glenn Nolan, past Catalyste+ Board Chair, attend the Prospectors & Developers Association of Canada Conference in Toronto.

Healing and Connection in Nunavut

The young hunters program is just one of the initiatives run by the Aqqiumavvik Wellness Society to help 3,000 Inuit in Arviat, Nunavut heal from the enduring impacts of colonialism and reconnect with their cultural past. When a lack of consistent funding threatened the future of the organization, the society partnered with Catalyste+ to improve their financial management. The society is equipped to make financial decisions that will ensure their life-transforming programs continue.



Photo: Aqqiumavvik Wellness Society

“Catalyste+ has been brilliant in assessing what we need and finding people to help.”

— Shirley Tagalik, Aqqiumavvik board member

A Catalyst for Public Sector Strengthening

Good governance creates a foundation for economic growth, environmental protection and shared prosperity.

Canada-CARICOM Expert Deployment Mechanism (CCEDM)

Caribbean economies that rely on tourism slowed dramatically during the pandemic. We're helping national governments in the region diversify economies, build climate-resilient communities, and reduce gender and economic inequalities.



59

volunteer assignments



736

individuals supported



Photo: CCEDM, Jamaica.



Investing in Sustainable Cities

Jamaica is on the front lines of extreme weather events caused by climate change. With Catalyste+, city planners at the **Urban Development Corporation** designed a park with features intended to preserve biodiversity, capture carbon and reduce heat in the bustling parish of Saint Catherine. These plans will serve as inspiration for other municipalities—a catalyst for low-carbon urban development.



[Read more](#)

Mongolia: Enhancing Resource Management through Institutional Transformation (MERIT)

We're enhancing public sector management of the natural resource sector to maximize its contribution to sustainable economic and social development in Mongolia.



57

volunteer assignments

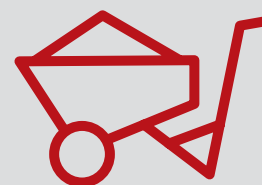


6,743

individuals supported

Setting an Industry Standard

The **Salkhit Mine Closure Plan Pilot** facilitated training for government partners on mine closures that promote environmental, economic and social benefits for communities. After almost two years of capacity building and community consultation, the plan was handed over to a state-owned company and will serve as a standard model for mine operations across the country and even beyond.



[Watch the interview](#)

Supporting the Ministry of Mines (SUMM)

SUMM marked its completion in 2023 having paved the way for a mining sector that facilitates greater investment and ensures all citizens benefit equitably from natural resources.



Photo: MERIT mine closure.

Financial Statements

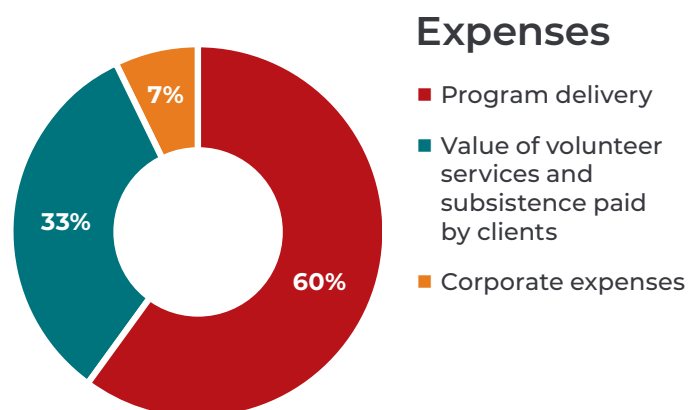
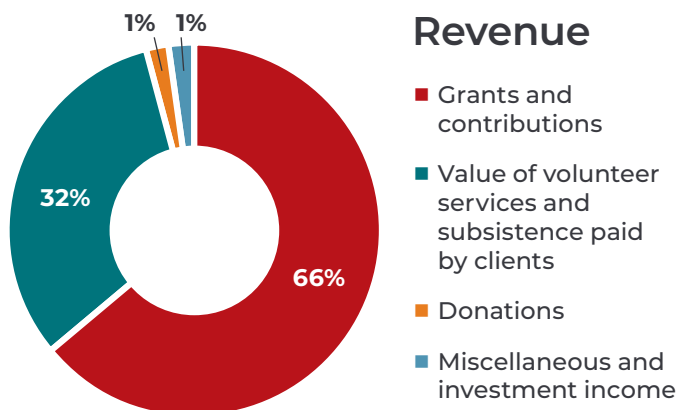
Thanks to the support of our funders, a strong financial position allowed Catalyste+ to continue advancing economic growth and social development. We remain committed to ensuring that our resources are used with great discretion to support our partners as we build a more inclusive and sustainable world.

Catalyste+ (formerly Canadian Executive Service Organization)

Summary statement of operations

Year ended March 31, 2023

	2023 \$	2022 \$
Revenue		
Grants and contributions		
Government of Canada	13,108,013	10,220,374
Other	547,499	525,964
Donations	190,822	143,668
Miscellaneous and investment income	142,856	97,752
Value of volunteer services and subsistence paid by clients	6,649,663	3,457,993
	20,638,853	14,445,751
Expenses		
Program delivery		
Salaries and benefits	4,894,197	4,471,953
Assignment costs	7,406,012	5,119,201
Corporate expenses		
Salaries and benefits	637,179	436,759
Administration	798,411	641,987
Value of volunteer services and subsistence paid by clients	6,649,663	3,457,993
	20,385,462	14,127,893
Excess of revenue over expenses for the year	253,391	317,858



Financial Statements (continued)

Catalyste+ (formerly Canadian Executive Service Organization)

Summary statement of financial position

As at March 31, 2023

	2023 \$	2022 \$
Assets		
Current assets		
Cash and cash equivalents	1,152,771	2,723,775
Operating advances to representatives	251,624	205,544
Accounts receivable	987,259	155,139
Prepaid expenses	211,702	85,329
	2,603,356	3,169,787
Long-term investments	1,467,397	1,431,307
Capital assets	120,766	140,010
	4,191,519	4,741,104
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	773,096	601,758
Amounts due to partner	10,172	36,156
Deferred revenue	810,089	1,758,419
	1,593,357	2,396,333
Net assets	2,598,162	2,344,771
	4,191,519	4,741,104

Catalyste+ (formerly Canadian Executive Service Organization)

Summary statement of changes in net assets

Year ended March 31, 2023

	2023 \$	2022 \$
Net assets, beginning of year	2,344,771	2,026,913
Excess of revenue over expenses for the year	253,391	317,858
Net assets, end of year	2,598,162	2,344,771

Summary Financial Statements

Catalyste+ (the "Organization") has prepared these summary financial statements to be included as part of its annual report. These summary financial statements present the same information as the audited financial statements, except for the statement of cash flows and the notes to the audited financial statements.



[Complete audited financial statements are available upon request.](#)

Our Donors

We gratefully acknowledge our longstanding funding partnerships with **Global Affairs Canada** and **Indigenous Services Canada**. To our other funding partners and each individual donor, thank you for your support! Every donation is a meaningful contribution toward inclusive communities and economic progress.



\$5,000 & Up

Meredith Hayes

\$1,000 to \$4,999

Danièle Ayotte

Wendy Evans

Wendy Harris

Glenn Nolan

Martine Normand

David Ross

Darren Schemmer

Peter Sinclair

\$251 to \$999

Geoffrey Bonner

Shovan Chakraborty

Johanne Ceelen

Marie Lynne Desrochers

William Edwards

Kevin Daniel Flynn,

Miklos Fulop

Julie Hutchison

Apollinaire Ihaza

Larry Karass

Stacia Kean

Suzanne Laporte

Gale Lee

Lorraine Legault

Keith MacDonald

Murray Morrison

Anne Murray

Lou Naumovski

Michelle Ng

Anne Noonan

Susan Reed

Ian Robinson

Gwen Scott

Chris Skirrow

Kimberley Sundset

Julie Tremblay

Maung Tun

John Van Esch

Up to \$250

Anne Acheson

Khalid Asad

Mike Bernard

David Bowden

Tatjana Brkic

William Brown

Fred Burke

Allan Clarke

Charles Conlon

Michel Crovisier

Abina Dann

Adele Dobkowski

Claude Faubert

Michel Faucher

Serge Fortin

Raymond Gervais

Puck Graafland

David Gunn

Emily He

Ahmed Ilahi

Karmali Karmali

Haseen Khan

Scott McBride

Anna Muir

Gerard O'Connor

Anthony Pagano

Martin Plebon

Orlando Pico Rios

Timothy Robertson

Sara Schwieder

Maria Stebelsky

Oumy Tall

Margaret Verbeek

Laureen Whyte

Rolland Yemadje



Stronger Economies for Better Lives

Catalyste+ is a Canadian economic development organization. We help people build better lives by strengthening local economies in Canada and in developing countries around the world.

Since 1967, we've been building capacity with businesses, governments and community organizations to promote locally driven, inclusive growth and sustainable development.



catalysteplus.org | 1-800-268-9052 | [@catalysteplus](https://twitter.com/catalysteplus)



In the spirit of peace, friendship and respect, we recognize that our work takes place on traditional Indigenous territories across Canada. Our office in Toronto is located on the traditional territories of the Huron-Wendat, the Haudenosaunee, the Anishnabeg, the Chippewa, and the Mississaugas of the Credit. In Montreal, our office is located on the unceded territory of the Kanien'kehá:ka.



Catalyste+ gratefully acknowledges financial contributions from Global Affairs Canada and Indigenous Services Canada.